

**INDIAN SCHOOL MUSCAT**  
**CLASS: 11**  
**SECOND PERIODIC ASSESSMENT**  
**BUSINESS STUDIES (054)**  
**SET - B**

QP.NO.	VALUE POINTS	SPLIT UP MARKS
1.	Street stall	1
2.	Department store	1
3.	The programme launched by the government in order the develop the skill and knowledge of the potential entrepreneur.	1
4.	Exemption for small industries established in rural and backward areas from being taxes for specified periods.	1
5.	Services of wholesalers to retailers: a. Availability of goods b. Grant of credit c. Marketing support d. Specialized knowledge e. Risk sharing ( Any three )	1+1+1
6.	Small business enterprises are defined in terms of their investment in plant and machinery and equipments . The limit of investment in plant and machinery in case of manufacturing sector and equipment in the case of service sector have been specified by the Micro, Small and Medium Enterprises Development Act, 2006. Classification of small business <div style="text-align: center;"> <u>Manufacturing</u>                      <u>Service</u> </div> <div style="display: flex; justify-content: space-around;"> <div> Micro enterprise    Upto 25 lakh  Small enterprise    25 lakhs to 5 crore  Medium enterprise 5 crore to 10 crore </div> <div> upto 10 lakh  10 lakh to 2 crore  2 crore to 5 crore </div> </div>	1+1+1
7.	Features of multiple shops: a. Located in fairly populous localities. b. Centralised purchases and decentralized sales c. Direct supervision of branch manager d. Branches controlled by head office e. Uniform price of products f. Concentrates on cash sales ( Any five )	1+1+1+1+1
8.	a. Small business in rural areas helps in the balanced regional development of the country. b. Growth of small business can generate more employment for people in rural areas. c. Small business contributes towards the better utilization of local resources. d. Small business helps in raising the standard of living of the people living in the rural areas. e. It encourages the growth of entrepreneurs. f. Small business helps in sustaining the cultural heritage of India as small business encourages the people engaged in handicrafts and fine arts. g. Growth of rural and village industries can help in preventing migration of rural youth to urban	1+1+1+1+1

	areas. ( Any five )	
9.		
10.		
11.		
12.		